CURRICULUM VITAE

LARS PETER HANSEN

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Citizenship: USA
Birth: October 26, 1952

Education

1978	Ph.D. (Economics) University of Minnesota, Minneapolis, Minnesota
1974	B.S. (Mathematics & Political Science) Utah State University, Logan, Utah

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Appointments/Affiliations

2017 – present	Professor in Finance, Booth School of Business, University of Chicago
2017 – present	Director, Macro Finance Research Program, University of Chicago
2010 – present	David Rockefeller Distinguished Service Professor, University of Chicago
2007 – present	Professor in Statistics, University of Chicago
1997 – 2010	Homer J. Livingston Distinguished Service Professor in Economics, University of Chicago
1990 – 1997	Homer J. Livingston Professor in Economics, University of Chicago
1984 – 1990	Professor in Economics, University of Chicago
1981 – 1984	Associate Professor, University of Chicago
1980 – 1981	Associate Professor, GSIA, Carnegie-Mellon University
1978 – 1980	Assistant Professor, GSIA, Carnegie-Mellon University

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Visiting Academic Positions

2009	Keio University, Faculty of Business and Commerce, Tokyo, Japan, Visiting Professor
2007 (Autumn)	Northwestern University, Department of Economics, Nemmers Visiting Professor
2003 – 2005	University of Chicago, Graduate School of Business, Visiting Professor
1989 – 1990	Stanford University, Graduate School of Business, Visiting Professor
1986	Harvard University, Department of Economics, Visiting Professor
1983	Massachusetts Institute of Technology, Department of Economics, Visiting Professor

1981 – 1982	University of Chicago, Department of Economics, Visiting Associate Professor

Honors/Awards

2021	Review of Financial Studies Michael J. Brennan Best Paper Award
2019	Honorary Doctorate, Athens University of Economics and Business
2018	Honorary Professorship, Tilburg University, the Netherlands
2017	Honorary Professorship, Tsinghua University School of Economics and Management
2016	Honorary Doctor of Science, Colby College
2015	Honorary Professor in Economics, Universidad del Pacífico
2015	HEC Paris Honoris Causa Professor, HEC Paris
2014	Honorary Academician of Academia Sinica
2013	The Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel
2012	Honorary Doctorate, Utah State University
2010	BBVA Foundation Frontiers of Knowledge Award in Economics, Finance and Management
2008	CME Group-MSRI Prize in Innovative Quantitative Applications
2006	The Erwin Plein Nemmers Prize in Economics, Northwestern University
1997 – 1998	Faculty Award for Excellence in Graduate Teaching and Mentoring, University of Chicago
1984	Frisch Medal, Econometric Society (with Kenneth J. Singleton)

Fellowships

2013 – present	Distinguished Fellow of Macro Finance Society
2007 – present	American Finance Association Fellow
1999 – present	National Academy of Sciences Fellow
1996 – 1997	John Simon Guggenheim Memorial Foundation Fellow
1993 – present	American Academy of Arts and Sciences Member
1985 – present	Econometric Society Fellow
1982 – 1984	Sloan Foundation Fellow

Other Professional Appointments

2012 – 2015	Co-Editor, Econometrica
2014 – 2017	Director and Co-Chair, Becker Friedman Institute
2011 – 2014	Research Director, Becker Friedman Institute
2011	Vice President, American Economic Association
2009 – 2012	Chairman, Section 54 Economic Sciences, National Academy of Sciences
2009 – 2011	Founding Director, Milton Friedman Institute
2007	President, Econometric Society
2006	First Vice-President, Econometric Society
2005	Second Vice-President, Econometric Society
1998 – 2002	Chairman, Department of Economics, University of Chicago
1995 – 2000	Editor, Journal of Political Economy
1988 – 1994	Director of Graduate Studies, Department of Economics, University of Chicago
1986 – 1990	Co-Editor, Econometrica

Publications

Hansen, L.P. with M. Barnett, W. Brock, and H. Zhang, "Uncertainty, Social Valuation, and Climate Change Policy," conditionally accepted for publication in ***The Review of Financial Studies***, (October 2026).

Hansen, L.P. with J. Assunção, T. Munson and J. A. Scheinkman,, "Carbon Prices, Forest Conservation and Reforestation in the Brazilian Amazon," ***Journal of Political Economy***, (September 2026), available online.

Hansen, L.P. with P. Souganidis, "Stochastic Responses and Marginal Valuation," ***Proceedings of the National Academy of Sciences of the United States of America (PNAS)***, (November 2025) 122 (48) e2520857122.

Hansen, L.P. with S. Cerreia-Vioglioa, F. Maccheroni and M. Marinacci, "Making Decisions under Model Misspecification," ***The Review of Economic Studies***, (July 2025).

Hansen, L.P. with J. Scheinkman, "Emission Prices, Biomass, and Biodiversity in Tropical Forests," ***American Economic Review Papers and Proceedings***, (May 2025) 115: 391–396.

Hansen, L.P. with J. Miao, and H. Xing, "Robust Inattentive Discrete Choice," ***Proceedings of the National Academy of Sciences***, (February 2025).

Hansen, L.P. with P. Khorrami and F. Tourre, "Comparative Valuation Dynamics in Production Economies: Long-run Uncertainty, Heterogeneity, and Market Frictions," ***Annual Review of Financial Economics***, (September 2024).

Hansen, L. P. with X. Chen and P. G. Hansen, "Robust Inference for Moment Condition Models without

Rational Expectations," ***Journal of Econometrics***, (January 2024).

Hansen, L.P. with T. J. Sargent, "Risk, Ambiguity, and Misspecification: Decision Theory, Robust Control, and Statistics," ***Journal of Applied Econometrics***, Invited Paper from the IAEE Conference, (September 2023) 1-31.

Hansen, L.P. with J. Miao, "Asset Pricing under Smooth Ambiguity in Continuous Time," ***Economic Theory***, (June 2022) 74: 335-371.

Hansen, L.P. with M. Barnett and W. Brock, "Climate Change Uncertainty Spillover in the Macroeconomy," ***National Bureau of Economic Research (NBER) Macroeconomics Annual***, (May 2022) 36: 253-320.

Hansen, L.P. "Central Banking Challenges Posed by Uncertain Climate Change and Natural Disasters," ***Journal of Monetary Economics***, (January 2022) 125: 1-15.

Hansen, L. P. with T. J. Sargent, "Structured Ambiguity and Model Misspecification" ***Journal of Economic Theory***, (January 2022) 199: 105-165.

Hansen, L.P. "Uncertainty Spillovers for Markets and Policy," ***Annual Review of Economics***, (August 2021) 13: 371-396.

Hansen, L.P. with T. J. Sargent, "Macroeconomic Uncertainty Prices When Beliefs are Tenuous," ***Journal of Econometrics***, (July 2021) 223-1, 222-250.

Hansen, L. P. with Loic Berger, Nicolas Berger, Valentina Bosetti, Itzhak Gilboa, Christopher Jarvis, Massimo Marinacci and Richard D. Smith, "Rational Policymaking During a Pandemic," ***PNAS***, (January 2021).

Hansen, L. P. with Xiaohong Chen and Peter G. Hansen, "Robust Identification of Investor Beliefs" ***PNAS***, (December 2020) 33130-33140.

Hansen, L. P., "Repercussions of Pandemics on Markets and Policy," ***Review of Asset Pricing Studies***, (December 2020) 569-573.

Hansen, L. P., "Comment on Pseudo-True SDFs in Conditional Asset Pricing Models by B. Antoine, K. Proulx and E. Renault," ***Journal of Financial Econometrics***, (2020) 18(4): 715-720.

Hansen, L.P., with M. Barnett and W. Brock, "Pricing Uncertainty Induced by Climate Change," ***Review of Financial Studies***, (February 2020) 33(3): 1024-1066.

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Hansen, L.P., "Time Series Econometrics in Macroeconomics and Finance," ***Journal of Political Economy***, (December 2017) 125: 1774-1782.

Hansen, L.P., "Survey Measurements of Probabilistic Macroeconomic Perspectives: Challenges and Limitations," ***NBER Macroeconomics Annual***, (2017).

Hansen, L.P., "Uncertainty in Economic Analysis and the Economic Analysis of Uncertainty," ***KNOW***, (July 2017).

Hansen, L.P. with J. Scheinkman, "Stochastic Compounding and Uncertain Valuation," ***After the Flood***, (eds. Glaeser, Tano Santos and Glen Weyl), University of Chicago Press, (March 2017).

Hansen, L.P. with J. Borovička, "Term Structure of Uncertainty in the Macroeconomy," in "Handbook of Macroeconomics," Vol. 2, Part 2., (eds. J.B. Taylor, H. Uhlig.), (December 2016),

Hansen, L.P., with M. Marinacci, "Ambiguity Aversion and Model Misspecification: An Economic Perspective," ***Statistical Science***, (January 2017).

Hansen, L.P., with J. Borovička and J. Scheinkman, "Misspecified Recovery," ***Journal of Finance***, (March 2016).

Hansen, L.P., with T.J. Sargent, "Four Types of Ignorance," ***Journal of Monetary Economics***, (January 2015), 69: 97-113.

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Hansen, L.P., with J. Borovička, "Examining Macroeconomic Models through the Lens of Asset Pricing," ***Journal of Econometrics***, (November 2014), 183: 67-90.

Hansen, L.P., with J. Scheinkman, "Recursive Utility in a Markov Environment with Stochastic Growth," ***Proceedings of the National Academy of Sciences***, (July 2012), 109(30): 11967-72.

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Hansen, L.P., "Proofs for Large Sample Properties of Generalized Method of Moments Estimators," ***Journal of Econometrics***, (October 2012), 170(2): 325-330.

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Hansen, L.P., with T.J. Sargent, "Three Types of Ambiguity," ***Journal of Monetary Economics***, (July 2012), 59(5): 422-445.

Hansen, L.P., "Dynamic Valuation Decomposition Within Stochastic Economies," ***Econometrica***, (May 2012), 80(3): 911-967 (previously titled "Modeling the Long Run: Valuation in Dynamic Stochastic Economies," August 2008).

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Hansen, L.P., with E. Renault, "Pricing Kernels and Stochastic Discount Factors," R. Cont, Ed., Encyclopedia of Quantitative Finance, Chapter 19-009, Wiley Press, May 2010.

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Hansen, L.P., with J. Heaton and N. Li, "Consumption Strikes Back?: Measuring Long Run Risk," ***Journal of Political Economy***, (April 2008), 116(2): 260-302.

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Hansen, L.P., "Value in an Uncertain Economy," Address at the 474th Convocation, University of Chicago, 2003.

Hansen, L.P., with E. W. Anderson and T.J. Sargent, "A Quartet of Semigroups for Model Specification, Robustness, Prices of Risk and Model Detection," ***Journal of the European Economic Association***, (March 2003), 1(1): 68-123.

Hansen, L.P., with T.J Sargent, "Robust Control of Forward-Looking Models," ***Journal of Monetary Economics***, (April 2003), 50(3): 581-604.

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Hansen, L.P., with M. Cagetti, T.J. Sargent, and N. Williams, "Robustness and Pricing with Uncertain Growth," ***Review of Financial Studies***, (March 2002), 15(2): 363-404.

Hansen, L. P. "Generalized Method of Moments Estimation: A Time Series Perspective (published title "Method of Moments")," N. J. Smelser and P. B. Bates Eds. In Chief, S.E. Fienberg and J.B. Kadane Eds. In ***Methodology: Statistics, International Encyclopedia of the Social and Behavior Sciences***, (Pergamon, Oxford: December 2001).

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Phillips: Collected Works in Contemporary Perspective, Cambridge University Press May 2000, 365-369.

Hansen, L.P., with T.J. Sargent and T.D. Tallarini, Jr., "Robust Permanent Income and Pricing," ***Review of Economic Studies***, (October 1999), 66(4): 873-907.

Hansen, L.P., with M. Browning and J.J. Heckman, "Micro Data and General Equilibrium Models," M. Woodford and J.B. Taylor, Ed., In ***Handbook of Macroeconomics***, 1999, Chapter 8.

Hansen, L.P., with J. Scheinkman and N. Touzi, "Spectral Methods for Identifying Scalar Diffusions," ***Journal of Econometrics***, (September 1998), 86(1): 1-32.

Hansen, LP, with T.G. Conley and W.F. Liu, "Bootstrapping the Long Run," ***Macroeconomic Dynamics***, (1997), 1(2): 279-311.

Hansen, LP, with T.G. Conley, E.G.J. Luttmer, and J. Scheinkman, "Short-term Interest Rates As Subordinated Diffusions," ***Review of Financial Studies***, (Autumn 1997), 10(3): 525-577.

Hansen, L.P., with R. Jagannathan, "Assessing Specification Errors in Stochastic Discount Factor Models," ***Journal of Finance***, (June 1997), 52(2): 557-590.

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Hansen, L.P., with K.J. Singleton, "Efficient Estimation of Linear Asset-Pricing Models with Moving Average Errors," ***Journal of Business & Economic Statistics***, (January 1996), 14(1): 53-68.

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Hansen, L.P., with T. J. Sargent, "Discounted Linear Exponential Quadratic Gaussian Control," ***IEEE Transactions On Automatic Control***, (May 1995), 40(5): 968-971.

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Books

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