

Request for Proposals for Grants Issued by MFRI

The Macro Financial Research Initiative, housed within the <u>Becker Friedman</u> <u>Institute</u> at The University of Chicago, will expand our understanding of how financial markets affect the economy as a whole and, conversely, how the macroeconomy influences financial markets.

The Initiative welcomes proposals for University of Chicago faculty and advanced graduate students for research projects involving comparisons of existing linear and nonlinear economic models, linkages between economic sectors, new and improved software for macroeconomic models and other tools related to better measurement of systemic risk, broadly defined. In addition, we welcome studies of macroeconomic impacts of monetary and fiscal policy and their interactions.

The grants, ranging between \$15,000 - \$30,000, are for studies with a clear research question, but for which the design and implementation requires further analysis, including data acquisition, estimation and computation. The expectation is that these projects will ultimately produce publishable frontier research.

For longer-term projects, we will request intermediary progress reports. All research generated through the support of MFRI funding must be shared in order for us to disseminate results and conclusions and make them accessible to a broader audience.

We expect acknowledgment of MFRI's funding in any working papers or publications associated with the body of research we supported.

Proposals may be submitted at any time to Diana Petrova, Assistant Director of MFRI. at dpetrova@uchicago.edu.